

# EXHIBIT C

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al.,<sup>1</sup> ) Case No. 01-01139 (JKF)  
) (Jointly Administered)  
Debtors. )  
Objection Deadline: August 25, 2005  
Hearing Date: TBD only if necessary

**SUMMARY OF APPLICATION OF REED SMITH LLP  
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF  
EXPENSES AS SPECIAL ASBESTOS PRODUCTS LIABILITY DEFENSE  
COUNSEL TO DEBTORS FOR THE FORTY-EIGHTH MONTHLY INTERIM  
PERIOD FROM JUNE 1, 2005 THROUGH JUNE 30, 2005**

Name of Applicant: Reed Smith LLP

Authorized to Provide Professional Services to: W. R. Grace & Co., *et al.*, Debtors and  
Debtors-in-Possession

Date of Retention: July 19, 2001, effective as of April 2, 2001

Period for which compensation and  
reimbursement is sought: June 1, 2005 through June 30, 2005

Amount of fees sought as actual,  
reasonable and necessary: \$53,677.50

Amount of expenses sought as actual,  
reasonable and necessary: \$2,901.34

This is an: ☒ monthly ☐ interim ☐ final application.

<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Doc# 9122  
Date Filed 8/2/05

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
8/28/01	4/2/01 through 7/31/01	\$40,583.00	\$356.92	No objections served on counsel	No objections served on counsel
9/27/01	8/1/01 through 8/31/01	\$90,113.00	\$4,048.11	No objections served on counsel	No objections served on counsel
10/26/01	9/1/01 through 9/30/01	\$155,804.00	\$6,971.66	No objections served on counsel	No objections served on counsel
11/27/01	10/1/01 through 10/31/01	\$229,036.50	\$10,314.97	No objections served on counsel	No objections served on counsel
12/26/01	11/1/01 through 11/30/01	\$216,703.50	\$22,667.19	No objections served on counsel	No objections served on counsel
1/30/02	12/1/01 through 12/31/01	\$152,288.00	\$43,025.11	No objections served on counsel	No objections served on counsel
3/1/02	1/1/02 through 1/31/02	\$152,389.50	\$45,525.87	No objections served on counsel	No objections served on counsel
3/28/02	2/1/02 through 2/28/02	\$115,694.50	\$39,388.59	No objections served on counsel	No objections served on counsel
5/2/02	3/1/02 through 3/31/02	\$95,617.50	\$49,224.63	No objections served on counsel	No objections served on counsel
5/28/02	4/1/02 through 4/30/02	\$125,169.50	\$44,498.12	No objections served on counsel	No objections served on counsel
6/28/02	5/1/02 through 5/31/02	\$186,811.50	\$88,641.73	No objections served on counsel	No objections served on counsel
8/5/02	6/1/02 through 6/30/02	\$167,414.75	\$26,462.86	No objections served on counsel	No objections served on counsel
9/9/02	7/1/02 through 7/31/02	\$121,203.75	\$7,897.17	No objections served on counsel	No objections served on counsel
9/30/02	8/1/02 through 8/31/02	\$183,876.75	\$18,631.51	No objections served on counsel	No objections served on counsel
10/31/02	9/1/02 through 9/30/02	\$205,975.00	\$12,810.65	No objections served on counsel	No objections served on counsel
11/27/02	10/1/02 through 10/31/02	\$172,838.75	\$34,384.69	No objections served on counsel	No objections served on counsel
12/30/02	11/1/02 through 11/30/02	\$115,576.00	\$12,630.85	No objections served on counsel	No objections served on counsel
1/30/03	12/1/02 through 12/31/02	\$36,744.50	\$16,310.05	No objections served on counsel	No objections served on counsel
3/6/03	1/1/03 through 1/31/03	\$123,884.00	\$3,760.28	No objections served on counsel	No objections served on counsel
4/2/03	2/1/03 through 2/28/03	\$233,867.50	\$21,251.46	No objections served on counsel	No objections served on counsel
5/7/03	3/1/03 through 3/31/03	\$124,350.00	\$30,380.42	No objections served on counsel	No objections served on counsel
6/4/03	4/1/03 through 4/30/03	\$223,770.50	\$19,411.28	No objections served on counsel	No objections served on counsel

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
7/1/03	5/1/03 through 5/31/03	\$190,838.00	\$22,397.08	No objections served on counsel	No objections served on counsel
7/31/03	6/1/03 through 6/30/03	\$165,837.25	\$18,778.12	No objections served on counsel	No objections served on counsel
8/29/03	7/1/03 through 7/31/03	\$202,033.50	\$13,132.57	No objections served on counsel	No objections served on counsel
10/2/03	8/1/03 through 8/31/03	\$155,275.50	\$5,526.19	No objections served on counsel	No objections served on counsel
10/28/03	9/1/03 through 9/30/03	\$32,877.00	\$5,836.88	No objections served on counsel	No objections served on counsel
11/28/03	10/1/03 through 10/31/03	\$20,656.50	\$3,553.00	No objections served on counsel	No objections served on counsel
12/29/03	11/1/03 through 11/30/03	\$16,642.50	\$352.73	No objections served on counsel	No objections served on counsel
2/4/04	12/1/03 through 12/31/03	\$8,871.00 <sup>2</sup>	\$1,332.05	No objections served on counsel	No objections served on counsel
3/10/04	1/1/04 through 1/31/04	\$21,531.00	\$85.71	No objections served on counsel	No objections served on counsel
4/7/04	2/1/04 through 2/29/04	\$21,116.00	\$2,537.94	No objections served on counsel	No objections served on counsel
5/5/04	3/1/04 through 3/31/04	\$11,113.00	\$442.16	No objections served on counsel	No objections served on counsel
6/4/04	4/1/04 through 4/30/04	\$16,495.50	\$41.08	No objections served on counsel	No objections served on counsel
7/1/04	5/1/04 through 5/31/04	\$41,085.00	\$2,386.50	No objections served on counsel	No objections served on counsel
8/2/04	6/1/04 through 6/30/04	\$28,692.50	\$725.43	No objections served on counsel	No objections served on counsel
9/3/04	7/1/04 through 7/31/04	\$13,176.50	\$328.55	No objections served on counsel	No objections served on counsel
10/5/04	8/1/04 through 8/31/04	\$11,792.00	\$1,500.03	No objections served on counsel	No objections served on counsel
10/28/04	9/1/04 through 9/30/04	\$22,618.00	\$97.76	No objections served on counsel	No objections served on counsel
11/29/04	10/1/04 through 10/31/04	\$127,040.00	\$2,696.29	No objections served on counsel	No objections served on counsel
1/7/05	11/1/04 through 11/30/04	\$29,207.50	\$1,858.91	No objections served on counsel	No objections served on counsel
2/9/05	12/1/04 through 12/31/04	\$123,722.25	\$2,598.89	No objections served on counsel	No objections served on counsel
3/1/05	1/1/05 through 1/31/05	\$112,761.00	\$3,520.69	No objections served on counsel	No objections served on counsel

<sup>2</sup> Although Reed Smith initially requested \$9,795.00 for the December 2003 monthly interim period, it revised its request after discovering an error in its Fee Application for that period, after the Fee Application was filed (and with the advice and consent of the Fee Auditor). The corrected amount requested by Reed Smith for that period is reflected above.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
3/29/05	2/1/05 through 2/28/05	\$40,738.00	\$2,719.01	No objections served on counsel	No objections served on counsel
4/27/05	3/1/05 through 3/31/05	\$22,165.50	\$281.04	No objections served on counsel	No objections served on counsel
5/31/05	4/1/05 through 4/30/05	\$27,745.00	\$373.42	No objections served on counsel	No objections served on counsel
6/30/05	5/1/05 through 5/31/05	\$48,125.50	\$1,444.96	No objections served on counsel	No objections served on counsel

As indicated above, this is the forty-eighth application for monthly interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.

The total time expended for the preparation of this application is approximately 8 hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$2,500.00.

The Reed Smith attorneys who rendered professional services in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant	Number of years as an attorney	Department	Hourly billing rate	Total billed hours	Total compensation
James J. Restivo, Jr.	Partner	34 Years	Litigation	\$525.00	.80	\$420.00
Lawrence E. Flatley	Partner	30 Years	Litigation	\$495.00	1.70	\$841.50
Douglas E. Cameron	Partner	21 Years	Litigation	\$490.00	96.50	\$47,285.00
Andrew J. Muha	Associate	4 Years	Litigation	\$260.00	10.40	\$2,704.00
Jayne Butcher	Associate	4 Years	Litigation	\$250.00	3.60	\$900.00

The paraprofessionals who rendered professional service in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant	Number of years in position	Department	Hourly billing rate	Total billed hours	Total compensation
John B. Lord	Paralegal	12 Years	Bankruptcy	\$175.00	2.40	\$420.00
Maureen Atkinson	Paralegal	29 Years	Litigation	\$165.00	2.30	\$379.50
Sharon A. Ament	Paralegal	1 Year	Bankruptcy	\$125.00	4.70	\$587.50
Lisa Lankford	Bankruptcy Specialist	3 Years	Bankruptcy	\$100.00	1.40	\$140.00

Total Fees: \$53,677.50

**COMPENSATION BY PROJECT CATEGORY**

Project Category	Hours	Amount
Litigation and Litigation Counseling	70.40	\$33,366.00
Travel – Nonworking	2.00	\$980.00
ZAI Science Trial	35.70	\$15,001.00
Fee Applications	11.20	\$2,125.50
Hearings	1.00	\$490.00
Montana Grand Jury Investigation	3.50	\$1,715.00
<b>Total:</b>	<b>123.80</b>	<b>\$53,677.50</b>

**EXPENSE SUMMARY**

Description	Litigation and Litigation Consulting	ZAI Science Trial
Telephone Expense	\$1.45	\$1.20
Duplicating/Printing/Scanning	\$321.60	\$204.45
Air Travel Expense	\$1,343.85	----
Taxi Expense	\$88.00	----
Meal Expense	\$8.00	----
PACER	\$25.68	----
Postage Expense	\$0.37	\$0.49
Courier Service – Outside	\$17.79	\$69.31
Binding Charge	\$9.00	----
Outside Duplicating	\$810.15	----
	\$2,625.89	\$275.45
SUBTOTAL		
TOTAL		<b>\$2,901.34</b>

Dated: August 2, 2005  
Wilmington, Delaware

REED SMITH LLP

By: /s/ Kurt F. Gwynne

Kurt F. Gwynne (No. 3951)  
1201 Market Street, Suite 1500  
Wilmington, DE 19801  
Telephone: (302) 778-7500  
Facsimile: (302) 778-7575  
E-mail: [kgwynne@reedsmith.com](mailto:kgwynne@reedsmith.com)

and

James J. Restivo, Jr., Esquire  
Lawrence E. Flatley, Esquire  
Douglas E. Cameron, Esquire  
435 Sixth Avenue  
Pittsburgh, PA 15219  
Telephone: (412) 288-3131  
Facsimile: (412) 288-3063

Special Asbestos Products Liability Defense  
Counsel



REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W.R Grace & Co.  
One Town Center Road  
Boca Raton, FL 33486

Invoice Number 1298936  
Invoice Date 07/26/05  
Client Number 172573

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Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees	33,366.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$33,366.00
	=====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298936  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60026

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Re: (60026) Litigation and Litigation Consulting

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/01/05	Atkinson	Review Grace/Solow files per Kirkland and Ellis request for materials.	.70
06/01/05	Cameron	Prepare and revise letter regarding asbestos property damage experts (0.3); prepare for new York meeting (0.9); review asbestos property damage expert and litigation materials to send to K&E (1.4).	2.60
06/02/05	Cameron	Prepare for and meet with R. Finke and consultants in New York (3.9); review of notes, memorandum and follow-up things to do regarding meeting (0.9); e-mails regarding general asbestos-related investigation issues (0.6).	5.40
06/03/05	Cameron	Review notes from meeting with consultants (0.9); prepare summary of asbestos property damage issues and testimony (1.4); telephone call with L. Flatley regarding open issues (0.3); review materials from R. Finke/J. Baer regarding proposed CMO for asbestos property damage estimation (0.8).	3.40

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
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Date	Name		Hours
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06/05/05	Cameron	Telephone call with R. Finke regarding consultant calls (0.2); review testimony and materials for same (0.9).	1.10
06/06/05	Cameron	Prepare for conference call with R. Finke, K&E lawyers and potential consultant for asbestos property damage claims (0.6); participate in conference call regarding same (1.7); further review of expert materials and research for estimation issues (1.9); prepare outline to begin potential discovery summary (0.7).	4.90
06/08/05	Cameron	Telephone call with R. Finke re: expert issue (.30); review materials sent by R. Finke to consultant (.80); review meeting notes (.40); review prior testimony of experts (.90).	2.40
06/09/05	Cameron	Meeting with K&E lawyer while in Chicago (.50); emails with R. Finke re: expert (.20); review miscellaneous expert and research materials (.80).	1.50
06/09/05	Flatley	Call with R. Senftleben	.30
06/10/05	Cameron	Follow-up on expert testimony issues.	.70
06/15/05	Cameron	Emails re: asbestos-related consultant issues (.30); review materials from R. Finke relating to same (.90).	1.20
06/16/05	Cameron	Follow-up re: asbestos-related consultant meetings (.30).	.30
06/17/05	Cameron	Review materials relating to consultant meetings (0.9); telephone call with R. Finke regarding same (0.4); review prior disclosures and testimony regarding same (0.9); review K&E prepared materials (0.5).	2.70

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
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Date	Name		Hours
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06/18/05	Cameron	Review of testing materials for meeting with asbestos-related consultants.	.90
06/19/05	Cameron	Review consultant's reports and work product from prior litigation.	1.20
06/20/05	Cameron	Prepare for 6/21/05 meeting with potential consultants for asbestos property damage estimation (1.9); e-mails regarding same (0.3).	2.20
06/21/05	Cameron	Prepare for and meet with R. Finke and M. Browdy regarding consultant meetings (1.1); meet with consultants and counsel regarding property damage claims estimation (4.3); meet with R. Finke and M. Browdy following consultant meeting (1.4); review prior testimony and hearing records per K&E request for information (1.6); e-mails regarding same (0.2).	8.60
06/22/05	Atkinson	Review file materials to provide copies to D. Cameron.	.60
06/22/05	Cameron	Continued review of expert files, prior testimony and hearing record as follow-up to meetings and request by K & E for information (2.9); prepare and revise letter to counsel and follow up (0.5); e-mails regarding same (0.2).	3.60
06/23/05	Atkinson	Review file and provide documents referenced in Stipulation of Debtors and ZAI Claimants to Supplement ZAI Science Trial Summary Judgment Record to Kirkland & Ellis.	1.00

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
 Page 4

Date	Name		Hours
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06/23/05	Cameron	Review files and hearing record materials per K&E request for information and summaries (2.6); multiple e-mails regarding same (0.6); meet with M. Atkinson regarding same (0.3); meet with L. Flatley regarding asbestos property damage estimation issues (0.4); review materials relating to Trenton plant issues (0.7).	4.60
06/23/05	Flatley	Call with W. Sparks (0.5); follow up on W. Sparks call with D. Cameron (0.2).	.70
06/24/05	Cameron	Continued review of historical documents and Reed Smith work papers to respond to various K&E requests (2.4); multiple e-mails regarding same (0.9); telephone call with R. Finke regarding open issues (0.3); telephone call with L. Flatley regarding same (0.2).	3.80
06/24/05	Flatley	D. Cameron e-mails and replies regarding testing documents (0.4); call with D. Cameron (0.1)	.50
06/24/05	Muha	Review file and Grace documents to answer K & E questions re: historic testing (1.4); e-mail to D. Cameron and L. Flatley re: same (0.3).	1.70
06/25/05	Cameron	Review draft CMO from J. Baer (0.9); review expert/consultant materials for property damage estimation issues (0.8).	1.70
06/26/05	Cameron	Continued review of and comments to draft CMO and response from property damage committee counsel.	.60
06/27/05	Cameron	E-mails regarding hearing and CMO issues (0.5); review CMO and response (0.5) review consultant materials for 7/11 meeting and outline of issues for same (1.9).	2.90

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
 Page 5

Date	Name		Hours
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06/28/05	Cameron	Review materials regarding report on hearing (0.9); telephone call with R. Finke regarding same (0.2); review materials regarding meeting on July 11 and e-mails regarding same (0.4); review prior testimony and reports (0.9).	2.40
06/28/05	Flatley	E-mail regarding results of hearing and follow-up	.20
06/29/05	Cameron	Review of K&E outline regarding asbestos property damage estimation issues and tasks (1.4); telephone call with R. Finke regarding same (0.3); review materials for 7/7 call (0.9); review materials for 7/11 meeting (0.9); e-mails with K&E regarding estimation (0.4).	3.90
06/30/05	Cameron	Multiple e-mails relating to asbestos property damage estimation (0.7); prepare and review materials relating to 7/11 meeting to respond to K&E inquiries and to prepare for meeting with R. Finke, K&E lawyers and consultants (1.1); prepare materials for 7/7 call with consultants (0.3).	2.10
TOTAL HOURS			70.40

TIME SUMMARY	Hours	Rate	Value
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Lawrence E. Flatley	1.70	at \$ 495.00 =	841.50
Douglas E. Cameron	64.70	at \$ 490.00 =	31,703.00
Andrew J. Muha	1.70	at \$ 260.00 =	442.00
Maureen L. Atkinson	2.30	at \$ 165.00 =	379.50

CURRENT FEES 33,366.00

TOTAL BALANCE DUE UPON RECEIPT \$33,366.00

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REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298924  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60027

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Re: (60027) Travel-Nonworking

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/02/05	Cameron	Non-working return to airport/return to Pittsburgh from meeting in New York (one-half time).	2.00
			-----
TOTAL HOURS			2.00

TIME SUMMARY	Hours	Rate	Value
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Douglas E. Cameron	2.00 at \$ 490.00 =		980.00
CURRENT FEES			980.00
			-----
TOTAL BALANCE DUE UPON RECEIPT			\$980.00
			=====

REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1298937  
Invoice Date 07/26/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Fees	15,001.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$15,001.00
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REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W. R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298937  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60028

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Re: (60028) ZAI Science Trial

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
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06/01/05	Cameron	Additional review of materials from Canada.	.70
06/04/05	Cameron	Review materials from R. Finke.	.70
06/07/05	Cameron	R. Finke e-mails regarding Canadian claims issues (0.4); review summary materials and Science Trial materials for response (1.2).	1.60
06/08/05	Cameron	Telephone call with R. Finke re: Canadian issues (.20); review summaries to Canadian counsel re: same (.70).	.90
06/09/05	Cameron	Review materials relating to Canadian claims and actions.	.70
06/14/05	Restivo	Review new memos, emails, reports and pleadings.	.80
06/15/05	Cameron	Emails re: Canadian claim issues.	.30
06/16/05	Cameron	Review materials from R. Finke relating to Canadian claims.	1.10

172573 W. R. Grace & Co.  
 60028 ZAI Science Trial  
 July 26, 2005

Invoice Number 1298937  
 Page 2

Date	Name		Hours
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06/17/05	Cameron	Prepare for and participate in telephone call with R. Finke and Canadian counsel (0.9); prepare, review and revise summary memos (0.9); respond to request for deposition transcript (0.8).	2.60
06/18/05	Cameron	Review and make additional revisions to summaries for R. Finke.	.50
06/20/05	Cameron	Review summaries and e-mail to R. Finke (0.8); e-mails with consultant regarding request for information and review files regarding same (0.5); review expert materials from science trial (0.8).	2.10
06/21/05	Cameron	Review e-mail from R. Finke regarding Canadian claims issues and meeting (0.3); review summary materials (0.6).	.90
06/22/05	Cameron	Review e-mails and materials relating to Canadian claims.	.80
06/23/05	Cameron	E-mails with R. Finke regarding expert materials (0.2); review reports and supplement materials for R. Finke (0.4); review Canadian press materials (0.4).	1.00
06/24/05	Cameron	Review expert reports for discussion with R. Finke and Canadian counsel.	1.20
06/26/05	Cameron	Additional review of expert reports and e-mails relating to same.	.70
06/27/05	Cameron	E-mails regarding request for information from R. Finke (0.8); review EPA materials regarding same (0.9).	1.70
06/28/05	Butcher	Research and review of EPA materials relating to ZAI per request from Richard Finke.	1.80

172573 W. R. Grace & Co.  
 60028 ZAI Science Trial  
 July 26, 2005

Invoice Number 1298937  
 Page 3

Date	Name		Hours
-----	-----		-----
06/28/05	Cameron	Review draft letter from R. Finke and comments (0.6); telephone call with R. Finke regarding same (0.3); review attachments to letter and comment (0.8).	1.70
06/28/05	Muha	Research and review of portions of EPA materials relating to vermiculite insulation (ZAI) per request from R. Finke.	2.40
06/29/05	Butcher	Research and review of portions of EPA materials relating to ZAI per request from Richard Finke.	1.80
06/29/05	Cameron	Detailed review of EPA pronouncements and other EPA materials (2.8); telephone call with R. Finke regarding same (0.3); letter to R. Finke regarding same (0.4).	3.50
06/29/05	Muha	Continued research and review of EPA materials relating to vermiculite insulation (ZAI) per request by R. Finke (4.3); meetings with D. Cameron re: same (0.5).	4.80
06/30/05	Cameron	Review materials to send to Canadian counsel (0.6); review draft letter regarding same (0.4); review additional EPA materials (0.4).	1.40
			-----
		TOTAL HOURS	35.70

TIME SUMMARY	Hours	Rate	Value
James J. Restivo Jr.	0.80 at \$ 525.00 =	420.00	
Douglas E. Cameron	24.10 at \$ 490.00 =	11,809.00	
Jayne L. Butcher	3.60 at \$ 250.00 =	900.00	
Andrew J. Muha	7.20 at \$ 260.00 =	1,872.00	
CURRENT FEES			15,001.00
TOTAL BALANCE DUE UPON RECEIPT			\$15,001.00

REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1298926  
Invoice Date 07/26/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60029) Fee Applications-Applicant

Fees 2,125.50

Expenses 0.00

TOTAL BALANCE DUE UPON RECEIPT

\$2,125.50  
=====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W. R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298926  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60029

=====

Re: (60029) Fee Applications-Applicant

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/06/05	Cameron	Review fee application materials.	.70
06/08/05	Muha	Review and revise May 2005 fee and expense detail for monthly fee application.	.90
06/13/05	Lord	Revise, e-file and perfect service of CNO for RS 16th quarterly (.5).	.50
06/14/05	Muha	Review and make additional revisions to May 2005 fee/expense details for monthly fee application.	.30
06/22/05	Cameron	Finalize comments to monthly fee application.	.50
06/27/05	Ament	Review May bills & calculate fees & expenses (1.0); prepare spreadsheet of fees & expenses (1.0); draft 47th monthly fee application (1.0); format bills for electronic filing (.50)	3.50
06/27/05	Ament	Meet with A. Muha re 47th monthly fee application	.10
06/27/05	Lankford	Draft RS's 46th Monthly CNO (0.4); prepare service list/labels re: same (0.4); scan, e-file and perfect service of same (0.6).	1.40

172573 W. R. Grace & Co.  
 60029 Fee Applications-Applicant  
 July 26, 2005

Invoice Number 1298926  
 Page 2

Date	Name		Hours
-----	-----		-----
06/27/05	Muha	Final review and revisions to May 2005 monthly fee application.	.30
06/28/05	Ament	Finalize 47th monthly fee application (.50); finalize formatting of bills (.50); e-mail to J. Lord for Delaware filing (.10)	1.10
06/28/05	Lord	Prepare correspondence to R. Finke at Grace re: April fee application (.3); respond to e-mail from PGH office re: May fee application (.1).	.40
06/30/05	Lord	Review, revise and e-file RS 47th monthly fee application (1.2); prepare and perfect hard/e-service for same (.3).	1.50
			-----
TOTAL HOURS			11.20

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	1.20 at \$ 490.00 =		588.00
Andrew J. Muha	1.50 at \$ 260.00 =		390.00
John B. Lord	2.40 at \$ 175.00 =		420.00
Sharon A. Ament	4.70 at \$ 125.00 =		587.50
Lisa Lankford	1.40 at \$ 100.00 =		140.00

CURRENT FEES 2,125.50

TOTAL BALANCE DUE UPON RECEIPT \$2,125.50  
 =====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298927  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60030

=====

Re: (60030) Hearings

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/20/05	Cameron	Review hearing agenda and e-mails regarding same.	.60
06/29/05	Cameron	Review materials from 6/27 hearing and telephone call with R. Finke regarding same.	.40
			-----
TOTAL HOURS			1.00

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	1.00	at \$ 490.00 =	490.00

CURRENT FEES 490.00

TOTAL BALANCE DUE UPON RECEIPT \$490.00

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REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298928  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60035

=====

Re: (60035) Grand Jury Investigation

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/01/05	Cameron	Review materials from R. Finke relating to criminal investigations.	.80
06/03/05	Cameron	Review materials from R. Finke regarding governmental investigation.	1.30
06/18/05	Cameron	Review collected materials relating to indictment.	.80
06/22/05	Cameron	Review new materials relating to indictment.	.60
		TOTAL HOURS	3.50

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	3.50	at \$ 490.00 =	1,715.00

CURRENT FEES 1,715.00

TOTAL BALANCE DUE UPON RECEIPT \$1,715.00

=====

jblord

REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W.R Grace & Co.  
One Town Center Road  
Boca Raton, FL 33486

Invoice Number 1298936  
Invoice Date 07/26/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees	33,366.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$33,366.00
	=====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298936  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60026

=====

Re: (60026) Litigation and Litigation Consulting

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/01/05	Atkinson	Review Grace/Solow files per Kirkland and Ellis request for materials.	.70
06/01/05	Cameron	Prepare and revise letter regarding asbestos property damage experts (0.3); prepare for new York meeting (0.9); review asbestos property damage expert and litigation materials to send to K&E (1.4).	2.60
06/02/05	Cameron	Prepare for and meet with R. Finke and consultants in New York (3.9); review of notes, memorandum and follow-up things to do regarding meeting (0.9); e-mails regarding general asbestos-related investigation issues (0.6).	5.40
06/03/05	Cameron	Review notes from meeting with consultants (0.9); prepare summary of asbestos property damage issues and testimony (1.4); telephone call with L. Flatley regarding open issues (0.3); review materials from R. Finke/J. Baer regarding proposed CMO for asbestos property damage estimation (0.8).	3.40

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
 Page 2

Date	Name		Hours
-----	-----		-----
06/05/05	Cameron	Telephone call with R. Finke regarding consultant calls (0.2); review testimony and materials for same (0.9).	1.10
06/06/05	Cameron	Prepare for conference call with R. Finke, K&E lawyers and potential consultant for asbestos property damage claims (0.6); participate in conference call regarding same (1.7); further review of expert materials and research for estimation issues (1.9); prepare outline to begin potential discovery summary (0.7).	4.90
06/08/05	Cameron	Telephone call with R. Finke re: expert issue (.30); review materials sent by R. Finke to consultant (.80); review meeting notes (.40); review prior testimony of experts (.90).	2.40
06/09/05	Cameron	Meeting with K&E lawyer while in Chicago (.50); emails with R. Finke re: expert (.20); review miscellaneous expert and research materials (.80).	1.50
06/09/05	Flatley	Call with R. Senftleben	.30
06/10/05	Cameron	Follow-up on expert testimony issues.	.70
06/15/05	Cameron	Emails re: asbestos-related consultant issues (.30); review materials from R. Finke relating to same (.90).	1.20
06/16/05	Cameron	Follow-up re: asbestos-related consultant meetings (.30).	.30
06/17/05	Cameron	Review materials relating to consultant meetings (0.9); telephone call with R. Finke regarding same (0.4); review prior disclosures and testimony regarding same (0.9); review K&E prepared materials (0.5).	2.70

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
 Page 3

Date	Name		Hours
-----	-----		-----
06/18/05	Cameron	Review of testing materials for meeting with asbestos-related consultants.	.90
06/19/05	Cameron	Review consultant's reports and work product from prior litigation.	1.20
06/20/05	Cameron	Prepare for 6/21/05 meeting with potential consultants for asbestos property damage estimation (1.9); e-mails regarding same (0.3).	2.20
06/21/05	Cameron	Prepare for and meet with R. Finke and M. Browdy regarding consultant meetings (1.1); meet with consultants and counsel regarding property damage claims estimation (4.3); meet with R. Finke and M. Browdy following consultant meeting (1.4); review prior testimony and hearing records per K&E request for information (1.6); e-mails regarding same (0.2).	8.60
06/22/05	Atkinson	Review file materials to provide copies to D. Cameron.	.60
06/22/05	Cameron	Continued review of expert files, prior testimony and hearing record as follow-up to meetings and request by K & E for information (2.9); prepare and revise letter to counsel and follow up (0.5); e-mails regarding same (0.2).	3.60
06/23/05	Atkinson	Review file and provide documents referenced in Stipulation of Debtors and ZAI Claimants to Supplement ZAI Science Trial Summary Judgment Record to Kirkland & Ellis.	1.00

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
 Page 4

Date	Name	Hours
06/23/05	Cameron	4.60
	Review files and hearing record materials per K&E request for information and summaries (2.6); multiple e-mails regarding same (0.6); meet with M. Atkinson regarding same (0.3); meet with L. Flatley regarding asbestos property damage estimation issues (0.4); review materials relating to Trenton plant issues (0.7).	
06/23/05	Flatley	.70
	Call with W. Sparks (0.5); follow up on W. Sparks call with D. Cameron (0.2).	
06/24/05	Cameron	3.80
	Continued review of historical documents and Reed Smith work papers to respond to various K&E requests (2.4); multiple e-mails regarding same (0.9); telephone call with R. Finke regarding open issues (0.3); telephone call with L. Flatley regarding same (0.2).	
06/24/05	Flatley	.50
	D. Cameron e-mails and replies regarding testing documents (0.4); call with D. Cameron (0.1)	
06/24/05	Muha	1.70
	Review file and Grace documents to answer K & E questions re: historic testing (1.4); e-mail to D. Cameron and L. Flatley re: same (0.3).	
06/25/05	Cameron	1.70
	Review draft CMO from J. Baer (0.9); review expert/consultant materials for property damage estimation issues (0.8).	
06/26/05	Cameron	.60
	Continued review of and comments to draft CMO and response from property damage committee counsel.	
06/27/05	Cameron	2.90
	E-mails regarding hearing and CMO issues (0.5); review CMO and response (0.5) review consultant materials for 7/11 meeting and outline of issues for same (1.9).	

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298936  
 Page 5

Date	Name		Hours
-----	-----		-----
06/28/05	Cameron	Review materials regarding report on hearing (0.9); telephone call with R. Finke regarding same (0.2); review materials regarding meeting on July 11 and e-mails regarding same (0.4); review prior testimony and reports (0.9).	2.40
06/28/05	Flatley	E-mail regarding results of hearing and follow-up	.20
06/29/05	Cameron	Review of K&E outline regarding asbestos property damage estimation issues and tasks (1.4); telephone call with R. Finke regarding same (0.3); review materials for 7/7 call (0.9); review materials for 7/11 meeting (0.9); e-mails with K&E regarding estimation (0.4).	3.90
06/30/05	Cameron	Multiple e-mails relating to asbestos property damage estimation (0.7); prepare and review materials relating to 7/11 meeting to respond to K&E inquiries and to prepare for meeting with R. Finke, K&E lawyers and consultants (1.1); prepare materials for 7/7 call with consultants (0.3).	2.10
TOTAL HOURS			70.40

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Lawrence E. Flatley	1.70	at \$ 495.00 =	841.50
Douglas E. Cameron	64.70	at \$ 490.00 =	31,703.00
Andrew J. Muha	1.70	at \$ 260.00 =	442.00
Maureen L. Atkinson	2.30	at \$ 165.00 =	379.50

CURRENT FEES 33,366.00

TOTAL BALANCE DUE UPON RECEIPT \$33,366.00

=====



REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298924  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60027

=====

Re: (60027) Travel-Nonworking

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/02/05	Cameron	Non-working return to airport/return to Pittsburgh from meeting in New York (one-half time).	2.00
		TOTAL HOURS	2.00

TIME SUMMARY	Hours	Rate	Value
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Douglas E. Cameron	2.00 at \$ 490.00 =		980.00

CURRENT FEES 980.00

TOTAL BALANCE DUE UPON RECEIPT \$980.00

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REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1298937  
Invoice Date 07/26/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Fees	15,001.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$15,001.00
	=====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W. R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298937  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60028

=====

Re: (60028) ZAI Science Trial

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
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06/01/05	Cameron	Additional review of materials from Canada.	.70
06/04/05	Cameron	Review materials from R. Finke.	.70
06/07/05	Cameron	R. Finke e-mails regarding Canadian claims issues (0.4); review summary materials and Science Trial materials for response (1.2).	1.60
06/08/05	Cameron	Telephone call with R. Finke re: Canadian issues (.20); review summaries to Canadian counsel re: same (.70).	.90
06/09/05	Cameron	Review materials relating to Canadian claims and actions.	.70
06/14/05	Restivo	Review new memos, emails, reports and pleadings.	.80
06/15/05	Cameron	Emails re: Canadian claim issues.	.30
06/16/05	Cameron	Review materials from R. Finke relating to Canadian claims.	1.10

172573 W. R. Grace & Co.  
 60028 ZAI Science Trial  
 July 26, 2005

Invoice Number 1298937  
 Page 2

Date	Name		Hours
-----	-----		-----
06/17/05	Cameron	Prepare for and participate in telephone call with R. Finke and Canadian counsel (0.9); prepare, review and revise summary memos (0.9); respond to request for deposition transcript (0.8).	2.60
06/18/05	Cameron	Review and make additional revisions to summaries for R. Finke.	.50
06/20/05	Cameron	Review summaries and e-mail to R. Finke (0.8); e-mails with consultant regarding request for information and review files regarding same (0.5); review expert materials from science trial (0.8).	2.10
06/21/05	Cameron	Review e-mail from R. Finke regarding Canadian claims issues and meeting (0.3); review summary materials (0.6).	.90
06/22/05	Cameron	Review e-mails and materials relating to Canadian claims.	.80
06/23/05	Cameron	E-mails with R. Finke regarding expert materials (0.2); review reports and supplement materials for R. Finke (0.4); review Canadian press materials (0.4).	1.00
06/24/05	Cameron	Review expert reports for discussion with R. Finke and Canadian counsel.	1.20
06/26/05	Cameron	Additional review of expert reports and e-mails relating to same.	.70
06/27/05	Cameron	E-mails regarding request for information from R. Finke (0.8); review EPA materials regarding same (0.9).	1.70
06/28/05	Butcher	Research and review of EPA materials relating to ZAI per request from Richard Finke.	1.80

172573 W. R. Grace & Co.  
 60028 ZAI Science Trial  
 July 26, 2005

Invoice Number 1298937  
 Page 3

Date	Name		Hours
-----	-----		-----
06/28/05	Cameron	Review draft letter from R. Finke and comments (0.6); telephone call with R. Finke regarding same (0.3); review attachments to letter and comment (0.8).	1.70
06/28/05	Muha	Research and review of portions of EPA materials relating to vermiculite insulation (ZAI) per request from R. Finke.	2.40
06/29/05	Butcher	Research and review of portions of EPA materials relating to ZAI per request from Richard Finke.	1.80
06/29/05	Cameron	Detailed review of EPA pronouncements and other EPA materials (2.8); telephone call with R. Finke regarding same (0.3); letter to R. Finke regarding same (0.4).	3.50
06/29/05	Muha	Continued research and review of EPA materials relating to vermiculite insulation (ZAI) per request by R. Finke (4.3); meetings with D. Cameron re: same (0.5).	4.80
06/30/05	Cameron	Review materials to send to Canadian counsel (0.6); review draft letter regarding same (0.4); review additional EPA materials (0.4).	1.40
			-----
		TOTAL HOURS	35.70

TIME SUMMARY	Hours	Rate	Value
James J. Restivo Jr.	0.80 at \$ 525.00 =	420.00	
Douglas E. Cameron	24.10 at \$ 490.00 =	11,809.00	
Jayne L. Butcher	3.60 at \$ 250.00 =	900.00	
Andrew J. Muha	7.20 at \$ 260.00 =	1,872.00	
CURRENT FEES			15,001.00
TOTAL BALANCE DUE UPON RECEIPT			\$15,001.00

REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1298926  
Invoice Date 07/26/05  
Client Number 172573

=====

Re: W. R. Grace & Co.  
(60029) Fee Applications-Applicant

Fees	2,125.50
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$2,125.50
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REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W. R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298926  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60029

=====

Re: (60029) Fee Applications-Applicant

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/06/05	Cameron	Review fee application materials.	.70
06/08/05	Muha	Review and revise May 2005 fee and expense detail for monthly fee application.	.90
06/13/05	Lord	Revise, e-file and perfect service of CNO for RS 16th quarterly (.5).	.50
06/14/05	Muha	Review and make additional revisions to May 2005 fee/expense details for monthly fee application.	.30
06/22/05	Cameron	Finalize comments to monthly fee application.	.50
06/27/05	Ament	Review May bills & calculate fees & expenses (1.0); prepare spreadsheet of fees & expenses (1.0); draft 47th monthly fee application (1.0); format bills for electronic filing (.50)	3.50
06/27/05	Ament	Meet with A. Muha re 47th monthly fee application	.10
06/27/05	Lankford	Draft RS's 46th Monthly CNO (0.4); prepare service list/labels re: same (0.4); scan, e-file and perfect service of same (0.6).	1.40



172573 W. R. Grace & Co.  
 60029 Fee Applications-Applicant  
 July 26, 2005

Invoice Number 1298926  
 Page 2

Date	Name		Hours
-----	-----		-----
06/27/05	Muha	Final review and revisions to May 2005 monthly fee application.	.30
06/28/05	Ament	Finalize 47th monthly fee application (.50); finalize formatting of bills (.50); e-mail to J. Lord for Delaware filing (.10)	1.10
06/28/05	Lord	Prepare correspondence to R. Finke at Grace re: April fee application (.3); respond to e-mail from PGH office re: May fee application (.1).	.40
06/30/05	Lord	Review, revise and e-file RS 47th monthly fee application (1.2); prepare and perfect hard/e-service for same (.3).	1.50
TOTAL HOURS			11.20

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	1.20 at \$ 490.00 =		588.00
Andrew J. Muha	1.50 at \$ 260.00 =		390.00
John B. Lord	2.40 at \$ 175.00 =		420.00
Sharon A. Ament	4.70 at \$ 125.00 =		587.50
Lisa Lankford	1.40 at \$ 100.00 =		140.00

CURRENT FEES 2,125.50

TOTAL BALANCE DUE UPON RECEIPT \$2,125.50

=====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298927  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60030

=====

Re: (60030) Hearings

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/20/05	Cameron	Review hearing agenda and e-mails regarding same.	.60
06/29/05	Cameron	Review materials from 6/27 hearing and telephone call with R. Finke regarding same.	.40
			-----
TOTAL HOURS			1.00

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	1.00	at \$ 490.00 =	490.00

CURRENT FEES 490.00

TOTAL BALANCE DUE UPON RECEIPT \$490.00

=====

REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298928  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60035

=====

Re: (60035) Grand Jury Investigation

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JUNE 30, 2005

Date	Name		Hours
-----	-----		-----
06/01/05	Cameron	Review materials from R. Finke relating to criminal investigations.	.80
06/03/05	Cameron	Review materials from R. Finke regarding governmental investigation.	1.30
06/18/05	Cameron	Review collected materials relating to indictment.	.80
06/22/05	Cameron	Review new materials relating to indictment.	.60
			-----
		TOTAL HOURS	3.50

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
Douglas E. Cameron	3.50	at \$ 490.00 =	1,715.00

CURRENT FEES 1,715.00

TOTAL BALANCE DUE UPON RECEIPT \$1,715.00

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REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W.R Grace & Co.  
One Town Center Road  
Boca Raton, FL 33486

Invoice Number 1298923  
Invoice Date 07/26/05  
Client Number 172573

=====

Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees	0.00
Expenses	2,625.89

TOTAL BALANCE DUE UPON RECEIPT	\$2,625.89
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REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W.R Grace & Co.  
One Town Center Road  
Boca Raton, FL 33486

Invoice Number 1298923  
Invoice Date 07/26/05  
Client Number 172573  
Matter Number 60026

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Re: Litigation and Litigation Consulting

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Binding Charge	9.00
Telephone Expense	1.45
PACER	25.68
Duplicating/Printing/Scanning	321.60
Postage Expense	0.37
Courier Service - Outside	17.79
Outside Duplicating	810.15
Air Travel Expense	1,343.85
Taxi Expense	88.00
Meal Expense	8.00

CURRENT EXPENSES 2,625.89

TOTAL BALANCE DUE UPON RECEIPT \$2,625.89

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REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W.R Grace & Co.  
 One Town Center Road  
 Boca Raton, FL 33486

Invoice Number 1298923  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60026

=====

Re: (60026) Litigation and Litigation Consulting

FOR COSTS ADVANCED AND EXPENSES INCURRED:

04/03/05	PACER--Electronic docket access charges.	25.68
05/25/05	Binding Charge	3.00
05/27/05	Binding Charge	6.00
06/01/05	410-531-4355/COLUMBIA, MD/2	.10
06/01/05	ATTY # 0856; 12 COPIES.	1.80
06/01/05	ATTY # 0856; 15 COPIES	2.25
06/01/05	ATTY # 0559; 6 COPIES	.90
06/01/05	Postage Expense: ATTY # 0559	.37
06/01/05	Courier Service - UPS - Shipped from Douglas Cameron, Reed Smith LLP - Pittsburgh to John Donley, Esq. Kirkland & Ellis, LLP (CHICAGO IL 60601).	17.79
06/03/05	Outside Duplicating - - IKON OFFICE SOLUTIONS, INC.--Copying for hardcopy service of Quarterly fee application and notice of filing Quarterly fee application on core and 2002 service list.	747.05
06/03/05	410-531-4355/COLUMBIA, MD/6	.30
06/06/05	ATTY # 0559; 230 COPIES	34.50
06/07/05	Meal Expense - - BREAKFAST FOR DOUGLAS E. CAMERON DURING TRIP TO NY (6/2/05).	8.00

172573 W. R. Grace & Co.  
 60026 Litigation and Litigation Consulting  
 July 26, 2005

Invoice Number 1298923  
 Page 2

06/07/05	Taxi Expense - -TAXI FARES/TIPS FOR DOUGLAS E. CAMERON DURING TRIP TO NY (6/2/05).	88.00
06/08/05	410-531-4355/COLUMBIA, MD/14	.65
06/13/05	ATTY # 0559; 2 COPIES	.30
06/17/05	Telephone Expense 561-362-1533/BOCA RATON, FL/4	.20
06/17/05	Telephone Expense 703-684-0123/ARLINGTON, VA/3	.10
06/17/05	Duplicating/Printing/Scanning ATTY # 0559; 84 COPIES	12.60
06/22/05	Duplicating/Printing/Scanning ATTY # 0856; 1490 COPIES	223.50
06/23/05	Outside Duplicating - - IKON OFFICE SOLUTIONS, INC.--Copying for hardcopy service of CNO or 46th monthly fee application.	63.10
06/23/05	Air Travel Expense - - DOUGLAS E. CAMERON AIRFARE PURCHASED FOR TRIP TO BALTIMORE, MD FOR MEETING WITH W.R. GRACE REP. (7/11/05).	888.40
06/23/05	Air Travel Expense - - AIRFARE PURCHASED FOR TRIP TO NEW YORK, NY FOR MEETING WITH W.R. GRACE CONSULTANT(6/2/05).	455.45
06/23/05	Telephone Expense 410-531-4355/COLUMBIA, MD/2	.10
06/27/05	Duplicating/Printing/Scanning ATTY # 4810; 6 COPIES	.90
06/27/05	Duplicating/Printing/Scanning ATTY # 3984; 52 COPIES.	7.80
06/30/05	Duplicating/Printing/Scanning ATTY # 0559; 109 COPIES	16.35
06/30/05	Duplicating/Printing/Scanning ATTY # 0718; 138 COPIES	20.70
	CURRENT EXPENSES	2,625.89
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	TOTAL BALANCE DUE UPON RECEIPT	\$2,625.89
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REED SMITH LLP  
PO Box 360074M  
Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1298925  
Invoice Date 07/26/05  
Client Number 172573

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Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Fees	0.00
Expenses	275.45

TOTAL BALANCE DUE UPON RECEIPT	\$275.45
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REED SMITH LLP  
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Pittsburgh, PA 15251-6074  
Tax ID# 25-0749630

W. R. Grace  
5400 Broken Sound Blvd., N.W.  
Boca Raton, FL 33487

Invoice Number 1298925  
Invoice Date 07/26/05  
Client Number 172573  
Matter Number 60028

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Re: ZAI Science Trial

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Telephone Expense	1.20
Duplicating/Printing/Scanning	204.45
Postage Expense	0.49
Courier Service - Outside	69.31

CURRENT EXPENSES	275.45
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TOTAL BALANCE DUE UPON RECEIPT	\$275.45
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REED SMITH LLP  
 PO Box 360074M  
 Pittsburgh, PA 15251-6074  
 Tax ID# 25-0749630

W. R. Grace  
 5400 Broken Sound Blvd., N.W.  
 Boca Raton, FL 33487

Invoice Number 1298925  
 Invoice Date 07/26/05  
 Client Number 172573  
 Matter Number 60028

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Re: (60028) ZAI Science Trial

FOR COSTS ADVANCED AND EXPENSES INCURRED:

05/11/05	561-362-1533/BOCA RATON, FL/17	.80
05/11/05	561-362-1533/BOCA RATON, FL/7	.30
05/18/05	ATTY # 0559; 72 COPIES	10.80
06/03/05	ATTY # 0559: 1 COPIES	.15
06/17/05	Duplicating/Printing/Scanning ATTY # 0559: 6 COPIES	.90
06/17/05	Duplicating/Printing/Scanning ATTY # 0559: 6 COPIES	.90
06/17/05	Duplicating/Printing/Scanning ATTY # 0559: 6 COPIES	.90
06/20/05	Telephone Expense 703-684-0123/ARLINGTON, VA/3	.10
06/20/05	Duplicating/Printing/Scanning ATTY # 0559; 60 COPIES	9.00
06/20/05	Duplicating/Printing/Scanning ATTY # 0559: 6 COPIES	.90
06/20/05	Courier Service - UPS - Shipped from Douglas Cameron, Reed Smith LLP - Pittsburgh to Sciences International, Inc.	47.36
06/22/05	Postage Expense	.49

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 60028 ZAI Science Trial  
 July 26, 2005

Invoice Number 1298925  
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06/22/05	Duplicating/Printing/Scanning ATTY # 0559; 4 COPIES	.60
06/22/05	Duplicating/Printing/Scanning ATTY # 0559: 2 COPIES	.30
06/22/05	Duplicating/Printing/Scanning ATTY # 0559: 1 COPIES	.15
06/22/05	Duplicating/Printing/Scanning ATTY # 0559: 1 COPIES	.15
06/22/05	Duplicating/Printing/Scanning ATTY # 0559: 3 COPIES	.45
06/22/05	UPS - Shipped from Douglas Cameron, Reed Smith LLP - Pittsburgh to Barbara Harding, Kirkland & Ellis LLP (WASHINGTON DC 20005).	-8.06
06/22/05	Courier Service - UPS - Shipped from Douglas Cameron, Reed Smith LLP - Pittsburgh to Richard C. Finke, W.R. Grace & Company (COLUMBIA MD 21044).	10.10
06/22/05	Courier Service - UPS - Shipped from Douglas Cameron, Reed Smith LLP - Pittsburgh to Michelle Browdy, Kirkland & Ellis LLP (CHICAGO IL 60601).	11.85
06/22/05	Courier Service - UPS - Shipped from Douglas Cameron, Reed Smith LLP - Pittsburgh to Barbara Harding, Kirkland & Ellis LLP (WASHINGTON DC 20005).	8.06
06/23/05	Duplicating/Printing/Scanning ATTY # 0559: 2 COPIES	.30
06/23/05	Duplicating/Printing/Scanning ATTY # 0559: 2 COPIES	.30
06/23/05	Duplicating/Printing/Scanning ATTY # 0559: 3 COPIES	.45
06/23/05	Duplicating/Printing/Scanning ATTY # 0559: 3 COPIES	.45
06/24/05	Duplicating/Printing/Scanning ATTY # 0559; 10 COPIES	1.50
06/29/05	Duplicating/Printing/Scanning ATTY # 0559: 1 COPIES	.15

172573 W. R. Grace & Co.  
60028 ZAI Science Trial  
July 26, 2005

Invoice Number 1298925  
Page 3

06/29/05	Duplicating/Printing/Scanning ATTY # 0559: 1 COPIES	.15
06/29/05	Duplicating/Printing/Scanning ATTY # 0559: 1 COPIES	.15
06/29/05	Duplicating/Printing/Scanning ATTY # 0559: 1 COPIES	.15
06/29/05	Duplicating/Printing/Scanning ATTY # 0559: 2 COPIES	.30
06/29/05	Duplicating/Printing/Scanning ATTY # 0559; 64 COPIES	9.60
06/29/05	Duplicating/Printing/Scanning ATTY # 0710; 875 COPIES	131.25
06/29/05	Duplicating/Printing/Scanning ATTY # 0701; 230 COPIES	34.50
	CURRENT EXPENSES	275.45
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	TOTAL BALANCE DUE UPON RECEIPT	\$275.45
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